

KASB Securities Limited

Statement of Net Capital prepared for the purpose of Rule 2 (d) and the third schedule to the Securities and Exchange Rules, 1971 as at 30 June 2012

DESCRIPTION	VALUATION BASIS	Un-Audited 30 June 2012 (Rupees in '000)
CURRENT ASSET		
Cash and bank balances	As per book value	423,851
Trade receivables		
- Due from Clients	Book Value less overdue for more than 14 days)	226,786
- Exposure Margin with Karachi Stock Exchange Limited [Formerly: Karachi Stock Exchange (Guarantee) Limited]	As per Book Value	13,000
- Exposure Margin with Pakistan Mercantile Exchange Limited	As per Book Value	2,196
		241,982
Investment in listed securities	Market value, less 15% discount	226,269
Securities purchased for clients	Overdue for more than 14 days, at market value	86,212
		<u>978,314</u>
CURRENT LIABILITIES		
Trade payables	Excluding liabilities outstanding for more than 30 days	454,363
Other liabilities	As per book value	46,434
		<u>500,797</u>
Net Capital as at 30 June 2012 (Un-Audited)		<u><u>477,517</u></u>
APPORTIONMENT		
Allocation of National Clearing Company of Pakistan Limited -For BATS		<u>20,000</u>
Allocation of Pakistan Mercantile Exchange Limited		<u>16,748</u>
Allocation of Karachi Stock Exchange Limited [Formerly: Karachi Stock Exchange (Guarantee) Limited]		<u>440,769</u>

Nadeem Rehman
CHIEF EXECUTIVE



[Signature]
DIRECTOR